

1. Title of the Practice

Financial Support to Students through Student Aid Fund, College Concession and CSR Fund of Reputed Companies.

2. Objectives of the Practice

To help students who have financial difficulties

3. The Context

Every student has the right to take higher education in good institute but many times due to poor financial condition of parent they are denied access to higher education. Students who are in financial difficulty may need fee concessions, scholarships, etc. During admission process, members of admission committee come across such students. After pandemic situation, the need of financial support to students has increased drastically. Informing such students with the scheme of Student Aid fund, Fee concession at College level and applying for scholarship of ACC and HPLC to satisfy their financial need to continue their education may be useful. This practice resolves these needs.

4. The Practice

College has established student aid fund committee. In the month of August/September after completion of admission process this committee circulates notice among all students and asks them to submit application in given format with supporting documents. These application forms are scrutinized and list of the student along with their forms are sent to university for financial assistance. University has established Student aid fund through which amount equivalent to tuition fee is sanctioned to deserving students. This amount in the form of check is distributed to students. Students getting good score in their Board Exams and previous examination are given fee concession on their request. This scheme of college concession is not organized but based on principle of generosity. Some part of the fee is waived for Students with very poor financial status. This is done by Principal after sanctioning their written application and interaction with parents. They pay only university charges. In addition to above two schemes, financial assistance is provided through CSR scheme of ACC (Vidyasarthi) through online application and Hindustan Petroleum Corporation Limited (HPCL). Special

committee is formed to call applications from socially marginalized students which are then forwarded to HPCL office in Mumbai by messenger. As per criteria of performance in previous examination Rs.4800 or Rs. 5900 are sanctioned to students and this amount is directly deposited in their bank account. College play role of facilitator. Teachers of the institute give cash prize to all students who score highest marks at the college in university examination. At the same time college awards two scholarships of Rs 5000 each for girl student scoring highest marks in MA Hindi and Topper among all MA. Every student finding place in university merit list are given cash prize of Rs. 2000 every year. Alumni also sponsor some cash prizes for student performing well in extracurricular and cocurricular activities. Other measures (like part-time jobs in offices) are also being taken to help them to meet their basic needs.

5. Evidence of Success

Increase in the number of students in the college is an evidence of success. 203 very poor students are selected for college fee concession during the academic year 2016-17 to 2020-21 and amount of rupees 921853 waived of under college concession. In last five years 142 students were benefited by Student aid fund scheme & check of rupees 244933 distributed to the students. Under the HPCL scholarship of rupees 13543500 deposited in account of 2516 students in last five years. Many students prefer our college due to this scholarship is evident from interaction during admission process and good demand ratio.

6. Problems Encountered and Resources Required

Number of applications received over the years is increasing exponentially however budget allocation is constant hence number of beneficiaries is decreasing. Staff members are not interested in doing additional work. Document verification of students is tedious job. To complete the work in stipulated time is big task

7. Notes (Optional)

Under CSR scheme of HPLC not only students but institute also benefitted. They donated water cooler and sanitary napkins vending machine to college. This scheme is now adopted by many colleges in district.